



New Zealand Post Superannuation Plan

In-service withdrawal form

Use this form to apply for an in-service withdrawal. This option is only available to contributing members who are aged 65* or over. (Use the *Deferred benefit withdrawal form* if you're a deferred member and you want to make a partial or total withdrawal.)

* Based on qualifying age for New Zealand Superannuation and so subject to change.

About the in-service withdrawal

This benefit aims to help members maintain wellbeing and a sustainable financial position from age 65*. It's not an automatic benefit, and we must approve it. If we do, you can withdraw up to 10% of your standard accounts (different rules apply to withdrawals from CSF accounts). You can only make one withdrawal a year, and you must reapply each time (the year starts from the date your first in-service withdrawal was approved).

You need to have a specific and valid reason for withdrawing funds. Remember, it needs to be something that will improve your financial and general wellbeing. This might be (but is not limited to):

- topping up your income due to a change in employment arrangements
- retraining for a new career
- proactive health and wellbeing expenditure to help keep you at work.

On the other hand, we are unlikely to support applications to meet:

- the cost of funding other investments (such as starting a business)
- lifestyle expenditure (such as paying for a holiday)
- expenses for other family members (such as paying towards a grandchild's education)
- funeral expenses (although you may qualify for a hardship grant).

Step 1: Complete your personal details

Title Mr Mrs Miss Ms Surname

First names

Employee number

Date of birth

DD

MM

YYYY

Postal address

Email

Daytime phone or mobile

Best time to call

New Zealand Superannuation fortnightly payment \$ _____

Step 2: Let us know the details of the withdrawal

Please tick

- I would like to make an in-service withdrawal of \$ _____ or _____ % of my total account balance. I understand that:
- I must be aged 65 or over to choose this option
 - I can only withdraw up to 10% of the balance of my account (sign in to your account at www.superplan.co.nz or call the helpline to find out your account balance)
 - I can only make one in-service withdrawal each year (the year starts from the date your first in-service withdrawal was approved).

